

Special School District of Fort Smith 100
 2017-2018 School Year
 Fund Summary Report

May, 2018

| | + | + | - | +/- | = |
|-------------------------------|------------------------------|---------------------|---------------------|---------------------------|---------------------------|
| | <u>Beginning Balance</u> | <u>Year to Date</u> | | <u>Fund Transfers</u> | <u>Ending Balance</u> |
| | | <u>Revenue</u> | <u>Expenditures</u> | | |
| Teachers Salary Fund | - | - | 51,443,154.98 | - | (51,443,154.98) |
| Operating Fund | 14,440,596.60 | 119,829,996.20 | 56,034,170.21 | (4,524,709.84) | 73,711,712.75 |
| Debt Service Funds | 8,596,615.19 | 1,038,474.72 | 5,208,915.30 | 5,819,435.39 | 10,245,610.00 |
| Legal Fund Balance | 23,037,211.79 | 120,868,470.92 | 112,686,240.49 | 1,294,725.55 | 32,514,167.77 |
| Capital Projects Funds | 5,076,041.04 | 222,109.75 | 730,291.17 | (1,294,752.55) | 3,273,107.07 |
| Federal Funds | 580,851.60 | 12,718,285.87 | 13,855,880.43 | 27.00 | (556,715.96) |
| Activity Funds | 1,273,241.04 | 2,693,794.97 | 2,450,525.67 | - | 1,516,510.34 |
| Child Nutrition Funds | 1,510,843.58 | 7,828,064.42 | 7,029,980.90 | - | 2,308,927.10 |

Special School District of Fort Smith 100
 2017-2018 School Year
 Revenue Report

May, 2018

| | <u>May, 2018</u> | <u>Year to Date</u> | <u>Budget</u> | <u>(Excess) or Short of Funds</u> |
|------------------------------|------------------------|-----------------------|--------------------|---------------------------------------|
| Property Taxes - Jul-Dec | (32,605,613.41) | 32,605,613.41 | 35,421,738 | 2,816,125 |
| Property Taxes - Jan-Jun | (2,985,637.00) | 11,038,539.68 | 15,564,767 | 4,526,227 |
| Property Taxes - Delinquent | (1,849,595.12) | 2,127,131.43 | 2,266,160 | 139,029 |
| Property Taxes - Excess Comm | (1,625,092.20) | 1,625,092.20 | 703,731 | (921,361) |
| Revenues in Lieu of Taxes | (613,670.40) | 613,670.40 | 510,000 | (103,670) |
| Penalties/Interest on Tax | (22,297.38) | 26,542.01 | - | (26,542) |
| Interest Revenue | (193,280.95) | 217,533.97 | 100,000 | (117,534) |
| Contributions | (18,688.32) | 18,688.32 | - | (18,688) |
| Turf Sponsorships | (55,500.00) | 55,500.00 | - | (55,500) |
| Sale/Loss Compensation | (825,932.89) | 1,901,521.76 | 1,444,978 | (456,544) |
| State Foundation Funding | (48,335,464.00) | 53,153,940.00 | 58,047,765 | 4,893,825 |
| 98% Uniform Rate of Tax | - | - | 883,894 | 883,894 |
| Other Local Revenue | 67,162.84 | 440,502.71 | 302,275 | (138,228) |
| Daycare Fees | 16,185.00 | 183,305.00 | 187,042 | 3,737 |
| Severance Tax | - | 1,010.42 | 1,000 | (10) |
| Special Ed Supervision | - | - | - | - |
| Special Ed Catastrophic | - | - | - | - |
| Residential Treatment | 229,560.00 | 590,820.00 | 925,000 | 334,180 |
| Professional Development | - | 371,744.00 | 371,744 | - |
| ALE | - | 308,138.00 | 385,172 | 77,034 |
| ELL | - | 1,224,236.00 | 1,374,984 | 150,748 |
| NSL | 985,551.00 | 9,925,787.72 | 10,841,065 | 915,277 |
| Workforce Centers | - | 196,354.60 | 87,229 | (109,126) |
| General Facility Funds | - | - | - | - |
| Debt Service Funds | - | 36,124.00 | - | (36,124) |
| Student Growth Funds | - | - | - | - |
| College & Career Readiness | - | 13,422.18 | - | (13,422) |
| Broadband Match | - | - | - | - |
| Other State Funds | 322,328.16 | 574,987.66 | 279,132 | (295,856) |
| Adult Education | 116,933.73 | 732,904.19 | 950,000 | 217,096 |
| State Preschool | 26,391.90 | 235,715.16 | 260,899 | 25,184 |
| ABC Grant | 33,000.00 | 1,611,171.38 | 1,554,650 | (56,521) |
| Indirect Cost Revenue | - | - | 230,033 | 230,033 |
| Total | <u>(87,333,659.04)</u> | <u>119,829,996.20</u> | <u>132,693,257</u> | <u>12,863,263</u> |

Special School District of Fort Smith 100
 2017-2018 School Year
 Expenditure Report

May, 2018

| | <u>May, 2018</u> | <u>Year to Date</u> | <u>Budget</u> | <u>(Overage) or Left to Spent</u> |
|------------------------------------|----------------------------|-----------------------------|--------------------------|---------------------------------------|
| <u>Teachers Salary Fund</u> | | | | |
| Regular Education | 3,122,625.50 | 29,818,216.26 | 38,026,029 | 8,207,813 |
| Special Education | 477,915.25 | 4,373,974.07 | 5,588,965 | 1,214,991 |
| Vocational Education | 209,304.86 | 2,118,529.67 | 2,542,697 | 424,168 |
| Compensatory Education | 116,338.34 | 1,217,244.26 | 781,942 | (435,302) |
| Other Education | 215,865.99 | 1,966,379.53 | 2,568,692 | 602,312 |
| Pupil Services | 391,587.53 | 3,565,853.86 | 4,354,379 | 788,525 |
| Instructional Staff Services | 351,328.29 | 3,923,108.51 | 4,960,015 | 1,036,907 |
| Administrative Services | 50,112.22 | 526,178.31 | 600,665 | 74,487 |
| School Admin Services | 364,921.55 | 3,739,324.96 | 4,259,794 | 520,469 |
| Central Services | 18,841.77 | 194,345.55 | 222,109 | 27,763 |
| Other Services | - | - | - | - |
| Totals | <u>5,318,841.30</u> | <u>51,443,154.98</u> | <u>63,905,288</u> | <u>12,462,133</u> |
| <u>Operating Fund</u> | | | | |
| Regular Education | 2,577,647.26 | 15,482,008.82 | 18,239,248 | 2,757,239 |
| Special Education | 215,405.10 | 2,371,622.44 | 3,176,095 | 804,473 |
| Vocational Education | 67,020.78 | 681,157.79 | 837,146 | 155,989 |
| Compensatory Education | 58,259.95 | 1,072,722.19 | 959,042 | (113,681) |
| Other Education | 149,926.53 | 1,443,739.49 | 1,788,285 | 344,546 |
| Pupil Services | 414,493.33 | 3,869,380.41 | 4,955,918 | 1,086,537 |
| Instructional Staff Services | 752,360.77 | 5,341,378.71 | 7,669,508 | 2,328,129 |
| Administrative Services | 72,189.20 | 927,991.44 | 1,099,923 | 171,932 |
| School Admin Services | 336,758.09 | 3,393,262.18 | 4,086,237 | 692,975 |
| Central Services | 314,538.92 | 4,180,088.70 | 4,072,895 | (107,193) |
| Maintenance & Operations | 1,242,382.64 | 13,062,569.98 | 15,235,462 | 2,172,892 |
| Pupil Transportation | 268,881.21 | 2,712,948.64 | 3,407,288 | 694,340 |
| Other Services | 185,099.86 | 1,495,299.42 | 3,535,851 | 2,040,552 |
| Totals | <u>6,654,963.64</u> | <u>56,034,170.21</u> | <u>69,062,898</u> | <u>13,028,730</u> |
| <u>Debt Service Fund</u> | | | | |
| Principal | - | 2,819,981.58 | 2,662,697 | (157,285) |
| Interest | 434,377.66 | 2,322,410.73 | 2,366,644 | 44,234 |
| Dues and Fees | 862.50 | 66,522.99 | 100,000 | 33,477 |
| Totals | <u>435,240.16</u> | <u>5,208,915.30</u> | <u>5,129,341</u> | <u>(79,574)</u> |

**Special School District of Fort Smith 100
2017-2018 School Year
Expenditure Summary of All Funds**

May, 2018

| | <u>May, 2018</u> | <u>Year to Date</u> |
|---------------------------|-------------------------|----------------------------|
| Teachers Salary Fund | 5,318,841.30 | 51,443,154.98 |
| Operating Fund | 6,654,963.64 | 56,034,170.21 |
| Debt Service Fund | 435,240.16 | 5,208,915.30 |
| Capital Projects Fund | 867.99 | 730,291.17 |
| Federal Funds | 1,539,282.14 | 13,855,880.43 |
| Activity Funds | 328,275.71 | 2,450,525.67 |
| Child Nutrition Funds | 717,193.65 | 7,029,980.90 |
| Total of All Funds | <u>14,994,664.59</u> | <u>136,752,918.66</u> |